THE MINISTER OP STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS WITH ADDITIONAL CHAfeGB OF THE-' MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE DEPARTMENT OF ELECTRONICS AND DEPARTMENT OF OCEAN DEVELOPMENT (SHRI EDUARDO FALEIRO) : (a) Accounts for 1992-93 as adopted by the Board of Directors of the ET&T Corporation Limited does not show any profit. CAG's audit report has not been finalisec as on 21-12-1993.

(b) Does not arise.

INVENTORY OF ET&T CORPORATION LTD.

3134. SHRI RAMACHANDRAN ₁PILLAT : Will the PRIME MINISTER,, be pleased to state:

(a) whether it is a fact that ET&T Corporation Limited has accumulated over the years an inventory of Rs. 21 Crores;

(b) if so, whether the management has taken steps to sell this inventory without incurring losses; and

(c) if so, the details in this regard as on date?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS WITH ADDTTIONAI CHARGE OF THE MINISTER OT STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE DEPARTMENT OF ELECTRONICS AND DEPARTMENT OF OCEAN DEVELOPMENT (SHRI EDUARDO FALEIRO) : (a) to (c) ET&T Corporaton Limited has accumulated inventory of Rs. 21.12 /crores as on 31-3-93. The inventory position is periodically reviewed *Vy* the management of the Corporation and efforts are made to dispose" off the items are early as possible. As on 31-10-93, the estimated level of inventory is Rs. 18.03 crores.

SITUATION IN ET&T CORPORA-: TION LTD,

3135. SHRI RAMACHANDRAN PIL-LAI : Will the PRIME MINISTER be pleased to state:

(a) whether it *'.s* a fact that the ET&T Corporation Limited has not formed any Recruitment and Promotion Rules even after 18 years of its operation, and in the absence of such a policy, the management discriminates in recruitments and promotions:

(b) whether in the absence of Recruitment and Promotion Rules, there is frustration among the employees and that the management has not done anything in this regard;

(c) what are the details of the pol.cy obtain'ng at present; and

(c) what corrective action Government propose to take to set right the situation?

THE MINISTER OF STATE IN THB MINISTRY OF CHEMICALS AND FERTILIZERS WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE DEPARTMENT OF ELECTRONICS AND DEPARTMENT OF OCEAN DEVELOPMENT (SHRI EDUARDO FALEIRO) : (n) ET&T Corporation Limited has framed R^crui'ment and Promotion Rules for the non-executive employees of the Corporation duly approved by its Board of Directors in 1981. For the executives, while approval of the Board has not been obtained," the Management has prescribed the eligibility for recruitment and norms for promotion. As per information provided by the Corporation, there is no discrirhination shown in recrement or promotion to any employees.

(b) Representations received from14 employees and the Employees Union during June-August, 1993 were replied. '

(c) and (d) The recruitment and promotion rules for the non-executives prescribe the method of recruitment, probation and seniority, eligibility for promotion, formation of Departmental Promotion Committees and fixation of pay on promotion etc.

For the executives the procedure lor recruitment, qualifications for entry level posts and eligibility for promotion, formation of Departmental Promotion Committees etc. have been prescribed.

ACCEPTANCE OF ORDERS AT A LOSS BY ET&T CORPORATION LTD.

3138. SHRI A. NALLASIVAN : Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that ET&T Co rporation Ltd. received an order from Department of Telecommunications. New Delhi for the supply of Fibre Optic Testing Instruments (Anritsur-Japan-Make) at a total price of Rs. 9.66 crores and the Corporation has executed this order with specific knowledge of loss of Rs. 1 crore (approximately);

(b) whether it is also a fact that the Manager who has executed this order has been rewarded by posting him at Los Angeles office by undue favour ; and

(c) if so, what are the reasons for accepting an order at a loss by sick PSU-ET&T Corporation Ltd. and the criteria for select on of employees for foreign posting?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FER TILIZERS WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF PAR LIAMENTARY AFFAIRS AND MINIS TER OF STATE IN THE DEPARTMENT OF ELECTRONICS AND-. DEPART MBN OF OCEAN DEVELOPMENT (SHRI EDUARDO FALEIRO) : (a) LT&T Corporation Limited has received an order from the Department of Tele-communications for supply of Optic Test-ng Instruments (Anritsu-Japan Make). the value of the order was Rs. 9.86 crores. The estimated cost at the time of acceptance of theorder i.e. 8-4-92 was Rs. 9.71 crores. The offer was quoted with a stipulation of 50 per cent advance with he order which was not acceded to. Non receipt of advance and consequent interest loss and adverse exchange rate variation resulted in a total loss of Rs. 46.96 lakhs in the order.

(b) and (c) The posting of the Manager 4ad no bearing to the execution of said order. The order was accepted bearing in view of the future business from the Department of Telecommunications.

PURCHASE OF B&W TV PICTURE TUBES BY M'S. TELEVISTA ELEC-TRONICS LIMITED

3137. SHRI A. NALLASIVAN : Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the present CMD of ET&T Corporation Limited was MD of this Corporation from 1984 o 1988 and from 1988 to 1990 he was :onsultant to M/s Televista Electronics Ltd., New Delhi;

(b) whether it is also a fact that after oining ET&T as CMD in 1991, the Cor-poration sold one thousand B&W TV Picture Tubes on credit to favour Mis. Pelevista Elec'ronics and 'he amount has lot been recovered till date ;

(c) if so reasons for buying thefe picture tubes in cash and selling the same an credit without ensuring recovery of sale proceeds; and

(d) the reasons for not taking action against M/s. Televista for non-payment and also against the'r dishonoured cheques?